

Strong Momentum of 2019 Persists with Another Record Breaking Quarterly Performance

Lawyers Title is a member of the Fidelity National Financial family of companies and the nation's largest group of title companies and title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

How We Perform

Financial Information for the
Three Months Ended September 30, 2019

We experienced continued strong performance during the third quarter for our title business, as we generated adjusted pre-tax earnings of \$407 million and an 18.6% adjusted pre-tax title margin, both of which represent record quarterly performance dating back to the third quarter of 2003.

Our commercial operations finished the third quarter with total commercial revenue of \$301 million, a 9% increase from the third quarter of 2018.

FNF

\$12.2
billion

FNF Market Cap

\$5.4
billion

Investment
Portfolio

\$1.5
billion

Claim Reserves

\$1.10

Adjusted EPS

Adjusted EPS to Common
Shareholders - Diluted

TITLE SEGMENT

\$2.2
billion

Total Revenue

\$407
million

Adjusted Pre-Tax
Earnings

592
thousand

Direct Orders
Opened

409
thousand

Direct Orders
Closed

402
FORTUNE 500®
2019

Highest Ranked
Company in the Title
Insurance Industry

34.1%
Market Share

Overall
Market Share
Source: ALTA
6 Months 2019

A

Standard & Poor's

A2

Moody's

How We Rank

Our standings with third-party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 12 of the last 13 years, we have held a position on the FORTUNE 500® list.

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS